

FOURTH PARTNER GETS \$70 MN FUNDS

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Hyderabad: The Rise Fund, a global impact fund managed by TPG Growth, on Friday announced its \$70 million investment in Fourth Partner Energy, a provider of distributed solar solutions. The investor will leverage the investing and business building experience to help the solar company to grow and develop businesses. The company will use this investment to strengthen its leadership position in this emerging sector and accelerate its growth through the RESCO model across industrial, commercial, corporate, and public-sector clients. It will also allow it to expand its basket of distributed energy management solutions to its customers and expand operations to other geographies.